



**BANK OF ZAMBIA**  
**OFFICE OF THE DEPUTY GOVERNOR - OPERATIONS**

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LUSAKA 10101

4 December 2001

CB Circular No. 29/2001

**TO : ALL COMMERCIAL BANKS**

Dear Sirs/Madam

**YEAR 2002 ANNUAL LICENCE FEES**

We wish to remind you that in accordance with Statutory Instrument No. 180 of 1995, the annual licence fees for the year 2002 are due on 1 January 2002 and, the deadline for payment of the fees is 31 January 2002.

As you are aware, late payment of annual licence fees attracts a penalty of 20% per month or part thereof of any outstanding amount of the licence fee.

Accordingly, you are advised to ensure that the fee of K 4,500,000 for banks is paid before 31 January 2002

We look forward to your usual co-operation in this matter.

Yours faithfully

**Abraham Mwenda (Dr)**  
**DEPUTY GOVERNOR-OPERATIONS**